



Interstate Commerce Commission: Key Issues Need to Be Addressed in Determining Future of ICCs Regulatory Functions: T-Rced-94-261

By -

Bibliogov. Paperback. Book Condition: New. This item is printed on demand. Paperback. 22 pages. Dimensions: 9.7in. x 7.4in. x 0.1in. GAO discussed the Interstate Commerce Commissions (ICC) regulatory responsibilities. GAO noted that: (1) ICC has the responsibility to balance the needs of shippers and communities for reasonably priced railroad services against the railroads need for adequate revenues; (2) ICC railroad activities include resolving rate and track rights disputes and reviewing and approving line abandonments, mergers, and acquisitions; (3) in fiscal year (FY) 1993, ICC devoted 37 percent of its resources to railroad regulatory activities and 63 percent of its resources to motor carrier regulatory activities; (4) cost savings are more likely to come from reducing ICC motor carrier activities rather than its railroad activities; (5) although ICC oversight of motor carrier tariffs has been reduced to a formality, its other motor carrier oversight activities continue to be important; (6) transferring ICC railroad oversight responsibilities to other executive agencies could compromise the ICC decisionmaking process and create conflicts of interest without significantly reducing administrative costs; (7) there continues to be a need for an independent commission to oversee the railroad industry; and (8) the elimination of ICC will require a phase-out period...



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